

30th May, 2017

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Re: Appointment of Statutory Auditors of the Company

Scrip Code: 014019

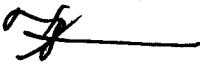
NSE Symbol: NBIFIN

Pursuant to Section 139 of the Companies Act, 2013 and the Rules made thereunder, it is mandatory for the Company to rotate the Current statutory Auditors on completion of the maximum term permitted under the said section. Accordingly, on the recommendation of the Audit Committee, the Board at its meeting held today i.e. 30th May, 2017, has recommended appointment of M/s D.K. Chhajer & Co., Chartered Accountants (Firm Registration Number 304138E) as Statutory Auditors of the Company, subject to the approval of the members at the ensuing Annual General Meeting (AGM) of the Company. The details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Reason of Change	Pursuant to Section 139 of the Companies Act, 2013 and the Rules made thereunder, the Current Statutory Auditor have completed their term and it is mandatory for the Company to rotate the Statutory Auditor on completion of the maximum term permitted under the said section.
Date of Appointment / cessation and term of appointment	M/s D.K. Chhajer & Co., Chartered Accountants, will hold the office for a period of 5(five) consecutive years from the conclusion of the ensuing 82 nd Annual General Meeting of the Company to be held in 2017 till the conclusion of the 87 th Annual General Meeting (AGM) subject to ratification by the members of the Company at every AGM.
Brief Profile	Founded in 1964, M/s D.K. Chhajer & Co., Chartered Accountants are one of the reputed Audit Firms based at Kolkata having a large client base.

Kindly take the same on record.

Thanking you
Yours faithfully
For N.B.I. Industrial Finance Co. Ltd.


(B.L. Gaggar)
Director