

**N. B. I. INDUSTRIAL FINANCE CO. LTD.**

Registered Office: HMP House, 4 Fairlie Place, 2nd Floor, Room No. 229, Kolkata 700 001

CIN: L66190WB1936PLC065596

Website: [www.nbi-india.co.in](http://www.nbi-india.co.in)

Email: [nbifinance@ymail.com](mailto:nbifinance@ymail.com)

Phone: 033-22157830

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**NOTICE OF POSTAL BALLOT**

[Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, each as amended and applicable Circulars issued by the Ministry of Corporate Affairs, Government of India, from time to time.]

Dear Member(s),

**NOTICE** is hereby given pursuant to the provisions of Section 110 and all other applicable provisions, if any, of the Companies Act, 2013 (the “**Act**”), read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the “**Management Rules**”), (including any statutory modification or re-enactment thereof for the time being in force) and any other applicable rules made thereunder, Regulation 44 of the Securities and Exchange Board of India (“**SEBI**”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**Listing Regulations**”) and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“**SS-2**”), and in accordance with the requirements prescribed by the Ministry of Corporate Affairs (“**MCA**”) for holding general meetings/conducting postal ballot process through e-voting vide Circular No. 09/2024 dated September 19, 2024 read with circulars issued earlier on the subject (“**MCA Circulars**”), it is proposed to transact the below mentioned special business as set out hereunder by passing Special Resolution as indicated hereunder, by way of postal ballot, through e-voting only (voting through electronic means).

An Explanatory Statement pursuant to Sections 102, 110 and other applicable provisions, if any, of the Act, pertaining to the said resolution setting out the material facts and the reasons thereof is annexed to this Postal Ballot Notice (“**Notice**”).

The e-voting period commences from 09:00 a.m. (IST) on Tuesday, May 26, 2026, and ends at 05:00 p.m. (IST) on Wednesday, June 24, 2026. Members are requested to peruse the proposed resolution along with the explanatory statement, carefully read the instructions in the Notes to this Notice and cast their vote electronically by indicating Assent (For) or Dissent (Against) for the said Resolution not later than 05:00 p.m. (IST) on Wednesday, June 24, 2026 (the last day to cast vote).

Upon completion of the scrutiny of voting, the Scrutinizer will submit a report to the Chairman (the “**Chairman**”) or to any other person of the Company duly authorised by the Chairman in this regard, who shall countersign the same. The result of voting shall be intimated to National Stock Exchange of India Limited, where the Company’s equity shares are listed within a period of 2 working days from the conclusion of the voting. The results would also be uploaded on the websites of the Company at [www.nbi-india.co.in](http://www.nbi-india.co.in), and the stock exchange [www.nseindia.com](http://www.nseindia.com).

The resolution, if passed by the requisite majority, shall be deemed to have been passed on Wednesday, June 24, 2026 i.e. the last date specified for voting.

**SPECIAL BUSINESS:**

**To approve the alteration in the Memorandum of Association of the Company**

To consider and if thought fit to pass with or without modification(s) the following resolution as **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section(s) 13 and 15 of the Companies Act, 2013 (the “Act”) read with the Companies (Incorporation) Rules, 2014 and Schedule I of the Act and other applicable provisions, if any, (including any statutory modification(s) or amendment(s) and re-enactment(s) thereof, for the time being in force), provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and subject to such other necessary statutory and regulatory approvals and modifications, if any, the approval of the Members of the Company be and is hereby accorded to alteration of the Memorandum of Association (“MOA”) of the Company, as detailed hereinafter.

A) **RESOLVED FURTHER THAT** the sub clauses 1) and 2) of existing Clause III A of the Memorandum of Association of the Company, i.e. “The Objects for which the Company is established are” be and are respectively amended in the following manner:

1) In existing Sub clause 1) of clause III A the words and phrases “lend, borrow” appearing after “...transfer, transmit” be deleted and the words “all kinds and types of securities” be added after the words “...otherwise deal with” thereby amending the sub-clause 1) as follows:

*“1) To carry on the business of an investment company and for that purpose to invest in, acquire, underwrite, subscribe for, hold, sell, dispose of, transfer, transmit or otherwise deal with all kinds and types of securities, shares, bonds, stocks, debentures, debenture stocks issued or guaranteed by any company constituted and carrying on business in India or elsewhere, or any Company constituted by Government, state, dominions, sovereign, central or provincial commissioners, Port Trust, public body or authority supreme, municipal, local or otherwise whether in India or elsewhere.”*

2) In existing Sub clause 2) of clause III A the words and phrases “lenders, borrowers” appearing after “...licensors, licensees” be deleted and the words “kinds and” be added respectively after the words “...exchangers, barterers, of all,”; “... but not limited to all” and “...Coal, clinker, all” and the words and phrases “financiers” appearing after “...shippers, consultants, advisors” be deleted ” thereby amending the sub-clause 2) as follows :

*“2) To carry on business in India or elsewhere or abroad as dealers, merchants, stockists, importers, exporters, buyers, sellers, resellers, distributors, traders, developers, growers, licensors, licensees, blenders, exchangers, barterers, of all kinds and types of commodities, merchandise, goods, materials, articles, things, including but not limited to all kinds and types, and / or forms or grades of pulses, spices, grains, flour (atta), eatables, vegetables, fruits, flowers, agricultural produce, plantation produce, tea, coffee, rubber, oils, ghee, bullion, gold, silver, precious metals, precious stones, jewellery, coins, artworks, sculptures, Cement, Coal, clinker, all kinds and types of minerals, and metals, lime, limestones, paints, chemicals, drugs, medicines, formulations, intermediates, jute, hemp, cotton, wool, woollen articles, garments, apparels, wearables, cloth, fabrics, yarn, threads, synthetic fabrics, iron ore, books, periodicals and to act as marketing agents, selling agents, purchasing agents, export house, clearing and forwarding agents, packers, carriers, transporters, couriers, insurers, warehousemen, insurance agents, brokers, commission agents,*

*shipping agents, delcredere agents, franchisers, exhibitors, publishers, shippers, consultants, advisors with power to pay or advance money for such activities.”*

**B) RESOLVED FURTHER THAT** the sub clauses 1), 12), 13) and 15) of existing Clause III B of the Memorandum of Association of the Company, i.e. “Matters which are necessary for furtherance of the Objects specified in clause III (A) are” be and are respectively amended in the following manner:

1) In existing Sub clause 1) of clause III B the words and phrases “or for” be added after the words “...payments towards insurance”; and the words “or guaranteeing moneys for” appearing before “...charitable or benevolent” be deleted thereby amending the sub-clause 1) as follows:

*“1) Establishing and supporting or aiding in the establishment and support of associations, Institutions, Funds, trusts and conveniences calculated to benefit, employees or ex-employees of the Company or the dependents or connection of such persons; granting pensions and allowances and making payments towards insurance or for subscribing to charitable or benevolent objects or for any exhibition or for any public, general or useful objects.”*

12) In existing Sub clause 12) of clause III B the words and phrases “section 35CC of the income-tax Act, 1961” appearing after “...rural areas under” be substituted by the following words “The income-tax Act” thereby amending the sub-clause 12) as follows:

*“12) To undertake, carry out, promote and sponsor rural development including any programme for promoting the social and economic welfare of, or the uplift of the public in any rural areas and to incur any expenditure on any programme of rural development and to assist in execution and promotion thereof either directly or through an independents agency or in any other manner. Without prejudice to the generality of the foregoing "programme of rural development" shall also include any programme for promoting the social and economic welfare of or the uplift of the public in rural any area which the Directors consider it likely to promote and assist rural development and that the words "rural area" shall include such area as may be regarded as rural areas under The income-tax Act, or any other law relating to rural development for the time being in force or as may be regarded by the Directors as rural areas and the Directors may at their discretion in order to implement any of the above mentioned objects or purposes transfer without consideration or at such fair or concessional value as the directors may think fit-and divest the ownership of any property of the Company to or in favour of any public or Local body or Authority or Central or State Government or any Public institutions or Trusts or Funds as approved by the Central Government or State Government or any other appropriate authority.”*

13) In existing Sub clause 13) of clause III B the word “loans” appearing after “...merit awards, scholarships” be substituted by the word “grants”; and the word “prosecute” appearing after “...enable them to” be substituted by the word “pursue” thereby amending the sub-clause 13) as follows:

*“13) To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging what the Directors may consider to be social and moral responsibilities of the Company to the public or any section of the public as also any activity which the Directors consider likely to promote national welfare or social, economic or moral uplift or the public or any section of the public and in such manner and by such means as the Directors may think fit and Directors may without prejudice to the generality of foregoing, undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspapers, etc, or any other merit awards, scholarships, grants or any other assistance to deserving students or other scholars or persons to enable them to pursue their studies or academic pursuits or researches and for establishing, conducting or assisting any institution, fund, trust etc. having any one of the aforesaid objects as one if Its objects, by giving donations or otherwise in any other manner.*

*And it is hereby declared that in the interpretation of this clause the meaning of the Company's object shall not be restricted by a reference to any other objects or by juxtaposition of two or more objects and that in the event of any ambiguity the clause shall be considered in such a way as to widen and not to restrict the powers of the company.”*

- 15) In existing Sub clause 15) of clause III B the words and phrases “kinds and” be added after the words “...customizing or otherwise all” and the words “kinds and” be added after the words “...altering or otherwise all” thereby amending the sub-clause 15) as follows:

*“15) To carry on the business of providing, selling, purchasing, distributing, customising or otherwise all kinds and types of information technology services and information technology enabled services like software and application development, data processing services, technical services, know how, mobile applications, web designing and applications, products, portals, network services, process engineering, data operating and all other services relating thereto, call centre management, technical support, technical management support, managing data centre, accounting services, back office processing including designing, e-commerce, internet security and activities of manufacturing, designing, marketing, altering or otherwise all kinds and types of devices and hardware including computers, parts & accessories and other related products.”*

**RESOLVED FURTHER THAT** the Board of Directors of the Company (which expression shall include a duly authorised Committee constituted by the Board or any director thereof) and/or any other Key Managerial Personnel of the Company be and are hereby authorized severally to do all such acts, deeds, matters and things and file all such applications, affidavits, forms and any other documents as may be required, from time to time with the Central Government and/or Registrar of Companies or any other authority, as may be considered necessary or incidental thereto, and to settle any question(s), difficulty(ies) or doubt(s) that may arise in interpretation, implementation or execution of the intent of the aforesaid resolution, as may be deemed fit and appropriate and to take all such steps as may be necessary, proper or expedient, to give effect to the aforesaid resolution.”

By Order of the Board of Directors  
For **N. B. I. Industrial Finance Co. Ltd.**

Sd/-  
**Ashish Kedia**

**Place:** Kolkata

**Date:** 22<sup>nd</sup> May, 2026

**Company Secretary & Compliance Officer**  
**Membership No.: A69190**

## NOTES:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 of the Companies Act 2013, ('the Act') and other applicable provisions, setting out the material facts and reasons for the proposed Resolution, considered to be of urgent nature, to be transacted by Postal Ballot and Remote E-Voting is appended herein below and forms a part of the Notice. Members are requested to peruse the proposed Resolution along with the Explanatory Statement and thereafter, record their assent or dissent through the Remote e-Voting facility provided by the Company.
2. The relevant documents, if any, as may be referred to in the accompanying Notice of Postal Ballot and the Explanatory Statement shall be open for inspection electronically, during business hours on all working days, until the last date of the Remote e-Voting, basis the request of the Member(s) being sent on nbifinance@ymail.com, mentioning their Name, Folio no./Client ID and DP ID and the name of the document, with a self-attested copy of their PAN Card attached to the e-mail.
3. In line with the MCA Circulars, this Notice of Postal Ballot is being sent to the Members whose names appear in the Register of Members / **List of Beneficial Owners as on Friday, May 22, 2026**, and whose e-mail addresses are registered with the Company/Registrar and Transfer Agent (RTA), Maheshwari Datamatics Private Limited/the Depositories/Depository Participants via electronic mode only. Physical copies of the Notice of Postal Ballot along with Postal Ballot Forms and pre-paid business envelopes are not being sent to the Members who have not registered their email address with the Company/RTA or the Depository Participant(s).
4. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the **cut- off date of Friday, May 22, 2026**. Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the RTA and the Depositories as on the Cut-Off date will be entitled to cast their votes.
5. Facility to exercise vote by Postal Ballot by voting through electronic means will be available during the following period:
  - a) Commencement of e-voting: Tuesday, May 26, 2026, 09:00 a.m. (I.S.T.)
  - b) End of e-voting: Wednesday, June 24, 2026, 05:00 p.m. (I.S.T.) (both days inclusive).

The facility for voting through electronic means will be disabled for voting upon expiry of the aforesaid voting period.
6. A member cannot exercise his/her vote through proxy on postal ballot. However, corporate, and institutional members shall be entitled to vote through their authorized representatives. Corporate and institutional members are requested to provide a proof of authorization (board resolution /authority letter /power attorney, etc.) in favour of their authorised representatives to the scrutinizer through e-mail to asrm.kol@gmail.com with a copy marked to nbifinance@ymail.com.
7. Members are advised to intimate/update changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of

attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code:

- a. For shares held in electronic form: to their Depository Participants (DPs)
  - b. For shares held in physical form: to the Company/Registrar and Transfer Agent in the prescribed ISR Forms.
8. In compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and pursuant to the provisions of Section 108 and Section 110 of the Act read with the Rules, the MCA Circulars and SS-2, the Company is providing remote e-voting facility only to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged the services of **Central Depository Services (India) Limited (‘CDSL’)** for the purpose of providing remote e-voting facility to its members. The detailed procedure with respect to remote e-voting is mentioned herein after in the Notice. The Notice is available on the website of the Company and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The same has also been uploaded on the website of National Stock Exchange of India Limited where the shares of the Company are listed.
9. The Board of Directors has appointed Mr. Rohit Kumarr Mundhra, Practicing Chartered Accountant (Membership No. 067469), partner of M/s. ASRM & Co. (Firm Registration No. 328024E) to act as the Scrutinizer for scrutinizing the remote e-voting process, in a fair and transparent manner. The Members may refer to the detailed procedure for remote e-voting given hereinafter.
10. Pursuant to the provisions of Section 110 of the Act read with the Rules made thereunder and MCA Circulars, the Company has an option for the above-mentioned resolution, to seek approval of the members through Postal Ballot (via remote e-voting), instead of getting the same passed at a General Meeting. Resolution passed by Members through Postal Ballot are deemed to have been passed at a General Meeting of the Members of the Company. The Resolution, if passed by requisite majority by Postal Ballot through Remote e-Voting system shall be deemed to have been passed on the last date of voting, i.e., Wednesday, June 24, 2026.
11. Members holding shares in physical mode are requested to furnish their PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers through ISR-1, ISR-2, ISR-3 & SH-13 forms. These KYC forms are available on the website of the RTA at <https://mdpl.in/downloads.php>.
12. Maheshwari Datamatics Pvt. Ltd. (MDPL) is acting as Registrar and Transfer Agent (RTA) for both physical and electronic form of shareholdings. All communications relating to shares should be addressed to the RTA at 23, R.N. Mukherjee Road, 5<sup>th</sup> Floor, Kolkata – 700 001.

## **PROCEDURE FOR E-VOTING**

The instructions for e-voting are as under:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

The e-voting period will commence at 9:00 A.M. on Tuesday, 26 May, 2026 and will end at 5:00 P.M. on Wednesday, 24 June, 2026.

### **Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.**

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

<b>Type of shareholders</b>	<b>Login Method</b>
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"><li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; My Easi New (Token) Tab.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li><li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; My Easi New (Token) Tab and then click on registration option.</li><li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li></ol>
Individual Shareholders holding securities in	<ol style="list-style-type: none"><li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to</li></ol>

<p>demat mode with NSDL Depository</p>	<p>see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>4) For OTP based login you can click on <a href="https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at: 22 - 4886 7000 and 022 - 2499 7000

**Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

- A) Login method for remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.
- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - 2) Click on “Shareholders” module.
  - 3) Now enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
  - 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
  - 6) If you are a first-time user follow the steps given below:

	<b>For Individual shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"><li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li></ul>

- After entering these details appropriately, click on “SUBMIT” tab.
- Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders holding shares in physical form, the details can be used only for e-voting on the resolution contained in this Notice.
- Click on the EVSN of **N.B.I. INDUSTRIAL FINANCE CO. LTD.** on which you choose to vote.

- On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

**Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delinked in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatorily to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [nbifinance@ymail.com](mailto:nbifinance@ymail.com) (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

- For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
- For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 21 09911

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## EXPLANATORY STATEMENT

[Pursuant to the provisions of Section 102 read with Section 110 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

### **To approve the alteration in the Memorandum of Association of the Company**

The Company is a “Non-Banking Financial Company” (NBFC) under the provisions of and registered with the Reserve Bank of India Act, 1934, inter-alia carrying on business of Non-Banking Financial Company. In terms of the policies and directions of the Reserve Bank of India (RBI), the Company can be categorised as Type-I NBFC-ND i.e. “NBFC-ND not accepting public funds/not intending to accept public funds in the future and not having customer interface/not intending to have customer interface in the future”. However, for issuance of Certificate of Registration as Type-I NBFC-ND, all provisions of ‘lending’ and ‘borrowing’ are to be removed from the Object clause of the Memorandum of Association (“MOA”) of the Company. Accordingly, the Board has decided to amend the existing MOA of the Company to bring it in line with the RBI’s requirements thereby inter-alia removing or deleting the words relating to lending, borrowing and other phrases implying that the Company may lend or borrow money in alignment with the description of Type-I NBFC-ND along-with few other amendments to update the syntax of object clauses. Post change in categorisation to Type-I NBFC-ND, Company would continue to remain as a “Non-Banking Financial Company”.

Members to take note that the Board of Directors of the Company (the “Board”) in its meeting held on 22<sup>nd</sup> May, 2026 have approved the amendments in the MOA and recommended the same to the Members for approval as detailed in the Proposed Resolution of the accompanying Notice.

As per the provisions of Section 13 and other applicable provisions, if any, of the Act read with the Companies (Incorporation) Rules, 2014, approval of the Members of the Company by way of a Special Resolution is required for alteration of MOA. Accordingly, approval is sought by way of Special Resolution as set out in the accompanying Notice.

A draft copy of the altered MOA is available on the website of the Company at [www.nbi-india.co.in](http://www.nbi-india.co.in). Alternately, Members may also send their requests for inspection of the altered MOA to [nbifinance@ymail.com](mailto:nbifinance@ymail.com) from their registered e-mail addresses mentioning their names, folio numbers, DP ID and Client ID during the e voting period of the postal ballot till Wednesday, June 24, 2026.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested either financially or otherwise in the proposed resolution of the accompanying Notice except to the extent of their respective shareholding in the Company and for holding the office of Director & Key Managerial Personnel respectively therein.

By Order of the Board of Directors

**For N. B. I. Industrial Finance Co. Ltd.**

Place: Kolkata

Sd/-

Date: 22<sup>nd</sup> May, 2026

**Ashish Kedia**  
**Company Secretary & Compliance Officer**  
**ACS No.: 69190**